

# **Plum Borough School District**

## **Finance Committee Meeting Agenda For November 2015**

**(Meeting #4 – 2015-16)**

# **Plum Borough School District Finance Committee Meeting Agenda November 2015**

**MEETING DATE:** Tuesday, November 17, 2015

**TIME:** Follows Policy Committee which starts at 6:00 PM

**LOCATION:** Plum Senior High School Cafeteria Conference Room

**COMMITTEE MEMBERS:** Mrs. Stepnick, Chairperson; Mr. Zucco and Mr. Dowdell, Committee Members

**ADMINISTRATIVE REPRESENTATIVES:** Mr. Marraccini, Dr. Glasspool, Dr. Rossi, and Mr. Brewer

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**I. Chairperson calls meeting to order.**

**II. Citizens Comments:**

- A. On agenda items.
- B. On non-agenda items.

**III. Invited Guests:** None

**IV. Agenda Action Item Discussions:**

- 1. Treasurer's Report:** Approve Treasurers' Report for the Month of October 2015. Report will be sent electronically to board members prior to the meeting for their review.
- 2. Budgetary Transfers for September 2015: None at this time.**
- 3. Approval of Construction Invoices received after 11/10/15 October Facilities Committee Meeting, as presented.**

**V. Informational Review Items:**

- 1. Review Real Estate Tax Collector's Reports for the months of October 2015, as presented.
- 2. Review Keystone Collection Group's Current and Delinquent Earned Income Tax (EIT) and Local Service Tax (LST) Collections Report for the month of October 2015, as presented.
- 3. Review Monthly Revenues and Expenditures Comparison Graphs for the month of October, 2015 as presented. (to follow)
- 4. Discuss Concession Stand Agreement with Plum Council PTA for High School field concession stand. Copy of current agreement to follow.
- 5. Borough's Water and Sewage service billing changes. The Plum Borough Water Authority has informed the District it will no longer bill a flat fee for water and sewage which cost approximately \$61,500 per year, and will bill based on actual meter reading usage, which is estimated to cost the district \$95,500 per year. Changes are effective January 1, 2016. This does not include the flood prevention tax assessed to every invoice, every month, estimated at \$6,540. The split year change results in an average annual cost of \$85,000 for 2015-16. (2620-424 account)

6. Homestead / Farmstead mailings will be sent to Plum taxpayers soon. Qualified property owners must apply by March 1, 2016 for the 2016 property assessment reduction. If applied previously, no additional application is necessary. There are no age or income limitations, only that the qualified property must be the primary residence. *Please note this program is a topic of discussion under the State Budget Impasse settlement and may be eliminated and substituted in another property tax reduction format. Copy of Notice attached.*
7. Review and discuss Initial DRAFT of the 2016-17 Fund 10 General Fund Budget. Copies of Projected Revenues and Expenditures will be provided in advance for Committee and Board Members review.

**V. New Business Roundtable Discussion.**

**VI. Next scheduled Finance Committee Meeting:** December \_\_ 2015

**VII. Motion to Adjourn.**